EL LIMITED

Reg. Off. - Shed No 15, Shyam Hari Industrial Estate, Phase 4, GID Ahmedabad- 382445, Gujarat

Phone: 079-40026095

Website: www.ielindia.in, E-mail: iellimitedamd@gmail.com CIN - L15140GJ1956PLC124644

January 20, 2023

To
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai - 400 001

Ref: IEL LIMITED

SECURITY CODE NO.: 524614

Sub.:

OUTCOME OF BOARD MEETING AND SUBMISSION OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31st DECEMBER, 2022.

Dear Sir.

In continuation of our letter dated 12th January, 2023 and Pursuant to the Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended from time to time, we hereby inform that the Board of Directors of the Company at their meeting held today i.e. **Friday**, 20th **January**, 2023 have inter alia considered and approved the following matters:

1. Financial Results:

Approved the Un-Audited Standalone Financial Results along with the Limited Review Report issued by the Statutory Auditors M/s Rushabh Shreyansh & Co, Chartered Accountants (FRN: 131457W) for the Quarter and Nine months period ended 31st December, 2022 which was also duly reviewed and recommended by the Audit Committee. In this regard, we are enclosing herewith:

- (a) Limited Review Report on Un-Audited Standalone Financial Results for the Quarter and Nine months period ended 31st December, 2022 issued by the Statutory Auditors, M/s Rushabh Shreyansh & Co, Chartered Accountants.
- (b) A copy of Un-Audited Standalone Financial Results for the Quarter and Nine months period ended 31st December, 2022.

The results will be available on the website of the Stock Exchange on the link <u>www.bseindia.com</u> and also on the website of the Company www.ielindia.in.

The Board meeting was held at the Registered Office of the Company which was commenced at 03:00 PM IST and concluded at 03:45 PM IST.

Kindly take the same on your record.

Thanking you,

For IEL LIMITED

Ronit Champaklal Shah Managing Director DIN - 02851806 * Rout B

For, IEL LIMITED fond
Authorised Signatory



Limited review report on Un-Audited Quarterly Standalone Financial Results of IEL Limited (CIN: L15140GJ1956PLC124644) under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time

TO THE BOARD OF DIRECTORS OF IEL LIMITED Ahmedabad

- We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of IEL Limited ("the Company"), for the quarter and nine months ended December 31, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

M/s Rushabh Shreyansh & Co

Chartered Accountants FRN 131457W

> CA. Rushabh Shah Partner M. No: 136956

Date: 20/01/2023 Place: Ahmedabad

UDIN: 23136956BGYIPD9872

208, Chanakya Complex, Behind Sales India, Income Tax, Ashram Road, Ahmedabad-380 009. 9913610325 | carushabhrshah@gmail.com

IEL LIMITED

Reg. Off. - Shed No 15, Shyam Hari Industrial Estate, Phase 4, GIDC, Vatva, Ahmedabad - 382445, Gujarat, INDIA Phone: 079-40026095 Website: www.ielindia.in, E-mail: iellimitedamd@gmail.com CIN - L15140GJ1956PLC124644



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16 To Ott 17 Ott 18 To Ott 19 To Ott 10 Ott	otal Profit/(Loss) for period ther Comprehensive Income net of Taxes otal Comprehensive Income for the period otal Profit or Loss attributable to rofit or Loss atributable to owner of parent otal Profit or Loss, attributable to non controlling interests			-			
17 Or 18 To 19 To 19 To 19 To 10 To	other Comprehensive Income net of Taxes otal Comprehensive Income for the period otal Profit or Loss attributable to rofit or Loss atributable to owner of parent otal Profit or Loss, attributable to non controlling interests		134.07	(5.92)	240.83	(7.17)	32.0
19 To Pri To Co To	otal Profit or Loss attributable to rofit or Loss atributable to owner of parent otal Profit or Loss, attributable to non controlling interests			(5.52)	-	17.27	02.0
20 To Co To	rofit or Loss atributable to owner of parent otal Profit or Loss, attributable to non controlling interests						
20 To Co To	otal Profit or Loss, attributable to non controlling interests	91.67	134.07	(5.92)	240.83	(7.17)	32.0
20 To Co To To To Pa				-		-	
21 De Pa Fa	otal Comprehensive Income for the period attributable to	91.67	134.07	(5.92)	240.83	(7.17)	32.0
21 De Par	omprehensive Income for the period attributable to owners of parent	31.07	134.07	(3.32)	240.03	(/.1/)	32.0
22 De Pa	otal Comprehensive Income for the period attributable to owners of parent non controlling interests						
22 De Pa Fa	etails of Equity Share Capital		Page 1991				
22 De Pa Fa	aid - Up Equity Share Capital	333.76	333.76	333.76	333.76		333.7
23 Re 24 De 25 Ea Ba Di	ace Value of Equity Share Capital (in Rs.) Details of Debt Securities	10.00	10.00	10.00	10.00	10.00	10.0
23 Re 24 De 25 Ea Ba Di II Ea Ba	Paid-up Debt Capital			-	-		
24 De Ea Ea Ba Di	ace Value of Debt Securities	-	-	-	-	-	
25 Ea I Ea Ba Di	Reserves excluding revaluation reserve	-		-	-		(473.7
I Ea Ba Di II Ea Ba	Debenture Redemption Reserve						
II Ea Ba	arnings per equity share for continuing operations						
II Ea	Basic Earnings (loss) per share from continuing operations	2.75	4.02	(0.18)	7.22	(0.21)	0.9
Ba	Dilluted Earnings (Loss) per share from continuing operations	2.75	4.02	(0.18)	7.22	(0.21)	0.9
Ba				10 101			
	arnings per equity share for discontinued operations	2.75	4.02	(0.18)	7.22 7.22		0.9
	Basic Earnings (loss) per share from discontinued operations Dilluted Earnings (Loss) per share from discontinued operations	2./5	4.02	(0.18)	1.22	(0.21)	0.5
	smarca carrings (coss) per share from discontinues operations						
III Ea	arnings per Equity Share (of Rs.10/- each)						
	Basic Earning (Loss) per share from continuing and discontinued operations	2.75	4.02	(0.18)	7.22	200 0000	0.9
	Diluted Earnings (Loss) per share from continuing and discontinued operations	2.75	4.02	(0.18)	7.22	(0.21)	0.9
	Debt Equity Ratio				-		
4.0	Debt Service Coverage Ratio nterest Service Coverage Ratio						
	Disclosure of Notes on Financial Results	-			-		
Votes:							
	he above Un-Audited Standalone Financial Results for the Quarter and Nine Months ended 31st Dece	mber, 2022 have be	een reviewed by t	he Audit Comm	ittee & approved	by the Board of I	Directors of th
Co	company at their respective meetings held on Friday, 20th January, 2023.						
2 Th	he above Unaudited Standalone Financial Results have been prepared in accordance with the Compar	nies (Indian Accour	nting Standards) F	tules 2015 (Ind A	AS), prescribed ur	nder section 133	of the
Co	companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.						
Th	he Statutory Auditors of the Company have carried out "Limited Review" of the Un-Audited Standalor	ne Financial Results	for the Quarter a	nd Nine Months	ended 31st Dec	ember, 2022. The	Limited Revie
3 Re							
4 T	leport is annexed herewith. The Statutory Auditors have expressed an unmodified opinion.	ever considered ne	ecessary.				
	leport is annexed herewith. The Statutory Auditors have expressed an unmodified opinion. The figures of the previous periods quarter/half year have been regrouped/rearranged/recasted when						
5 Ti			ed where the shar	es of the Compa	iny are listed.		
		te of the BSE Limite					

Place: Ahmedabad Date : 20/01/2023 By Order of the Boar
For IEL Limited

Ronit Champakial Sh
Managing Director
DIN: 02851806

By Order of the Board For, IEL LIMITED For IEL Limited.

Rout Ronit Champaklal Shah Managing Director

Authorised Signators